

Bunkerwire

Volume 49 / Issue 91 / May 9, 2025

Marine fuel 0.5% bunker (\$/mt)

Asia Pacific/Middle East			Europe			Americas					
Delivered		Mid	Change	Delivered		Mid	Change	Delivered		Mid	Change
Singapore	MFSPD00	504.000	+6.000	Algeciras	MFAGD00	508.000	+1.000	Houston	MFHOD00	456.000	+1.000
Fujairah	MFFJD00	495.000	+7.000	Durban	MFDBD00	600.000	+10.000	New York	MFNYD00	495.000	+2.000
Japan	MFJPD00	531.000	+7.000	Gibraltar	MFGBD00	508.000	+1.000	Los Angeles	MFLAD00	550.000	+14.000
West Japan	BAMFB00	551.000	+7.000	Malta	MFMLD00	503.000	+2.000	New Orleans	MFNOD00	471.000	+3.000
South Korea	MFSKD00	524.000	0.000	Piraeus	MFPRD00	540.000	0.000	Philadelphia	MFPAD00	497.000	+2.000
South Korea (West)	WKMAF00	506.000	0.000	Rotterdam	MFRDD00	450.000	+5.000	Seattle	MFSED00	566.000	+4.000
Hong Kong	MFHKD00	515.000	+4.000	Antwerp	MFDA00	450.000	+5.000	Vancouver	MFVAD00	552.500	+4.000
Shanghai	MFSHD00	494.000	+7.000	Gothenburg	MFDTG00	485.000	+8.000	Buenos Aires	MFBAD00	566.000	+2.000
Zhoushan	MFZSD00	494.000	+7.000	Hamburg	MFHDB00	464.000	+4.000	Cartagena	MFCRD00	537.000	+5.000
Sydney	MFDSY00	725.000	-10.000	Istanbul	MFDIS00	622.000	+6.000	Santos	MFSAD00	503.000	+5.000
Melbourne	MFDMB00	735.000	-10.000	Las Palmas	MFPLP00	535.000	+13.000	Valparaiso	AMFVA00	746.000	+2.000
Kuwait	MFDKW00	495.000	+7.000	Novorossiisk	MFDNV00	460.000	0.000	Callao	AMFCA00	589.000	+5.000
Khor Fakkan	MFDKF00	495.000	+7.000	St. Petersburg	MFDPT00	502.000	0.000	Guayaquil	AMFGY00	599.000	+1.000
Mumbai	MFDM00	554.000	+4.000	Lisbon	MFLIS00	489.000	+7.000	La Libertad	AMFLB00	598.000	+1.000
Colombo	MFDC00	558.000	+4.000	Lome	MFLOM00	545.000	+2.000	Montevideo	AMFMT00	601.000	+1.000
								San Francisco	AMFSF00	586.000	+14.000
								Montreal*	AMFM00	640.000	+4.000
Ex-Wharf				Ex-Wharf							
Singapore	MFSPE00	499.000	+6.000	Augusta	MFAUG00	480.000	0.000	Houston	MFHOE00	441.000	+1.000
Fujairah	MFFJE00	490.000	+7.000	Genoa	MFGEN00	490.000	+2.000	New York	MFNYE00	480.000	+2.000
Zhoushan	MFZHN00	491.000	+7.000					Balboa	MFBAE00	484.000	+7.000
								Cristobal	ACBAL00	487.000	+7.000
								Panama Canal	APNMA00	484.000	+7.000
								New Orleans	MFNOE00	454.000	+3.000
								Philadelphia	MFPAE00	485.000	+2.000
								Seattle	MFSEE00	552.000	+4.000
								Vancouver	MFVAE00	537.000	+4.000
								San Francisco	AMFSN00	574.000	+14.000
								Montreal	AMFMN00	620.000	+4.000

*Delivered by truck.

Marine Fuel 0.5% Derivatives, May 9

		Balance*	Change		Month 1	Change		Month 2	Change
		May			Jun			Jul	
		\$/mt			\$/mt			\$/mt	
0.5% FOB Singapore cargo	FOFS000	485.260	+6.560	FOFS001	474.500	+6.500	FOFS002	466.800	+6.550
0.5% FOB Fujairah cargo	FOFF000	485.500	+7.500	FOFF001	475.500	+7.500	FOFF002	469.500	+7.750
0.5% FOB Rotterdam barge	AMRAB00	438.000	+2.250	AMRAM01	432.750	+2.500	AMRAM02	427.750	+2.500
0.5% vs. 3.5% FOB Rotterdam barge	AMRBB00	40.500	-4.500	AMRBM01	41.000	-4.250	AMRBM02	43.500	-4.000
		\$/barrel			\$/barrel			\$/barrel	
0.5% FOB US Gulf Coast barge	AMARB00	70.450	+0.700	AMARM01	70.300	+0.700	AMARM02	69.700	+0.700
0.5% vs US Gulf Coast HSFO barge	AUSBB00	11.950	-0.150	AUSBM01	12.000	-0.150	AUSBM02	12.200	-0.100

*Balance month swaps are assessed from the 1st through the 20th of the month; Asia swaps are assessed through the 14th of February.

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Marine Fuel (PGB page 30)

		\$/mt	Change
0.5% FOB Singapore cargo	AMFSA00	487.640	+6.500
0.5% FOB Fujairah cargo	AMFFA00	485.140	+7.180
0.5% FOB Rotterdam barge	PUMFD00	437.500	+0.750
0.5% FOB US Gulf Coast barge	AUGMB00	443.500	+4.250
0.5% Dlv US Atlantic Coast barge	AUAMB00	459.750	+4.250
0.5% FOB Mediterranean cargo	MFFMM00	436.250	+3.250
0.5% CIF Mediterranean cargo	MFCMM00	453.500	+3.250
		\$/barrel	
0.5% FOB US Gulf Coast barge	AUGMA00	69.840	+0.670
0.5% Dlv US Atlantic Coast barge	AUAMA00	72.400	+0.670
		vs FO 380 MOPS strip	
		\$/mt	Change
0.5% FOB Singapore cargo	AMOPA00	74.810	-2.310

Marine Fuel Price By Calorific Value

		\$/GJ	Change
0.5% FO Singapore delivered	CVMFS00	12.293	+0.147
LNG Bunkers Singapore	CVLNS00	13.589	+0.185
0.1% MGO Singapore delivered	CVMS00	13.395	+0.229
Methanol Bunkers Singapore	CVMLS00	18.372	0.000
0.5% FO Rotterdam delivered	CVMFR00	10.976	+0.122
LNG Bunkers Rotterdam	CVLNR00	12.938	-0.221
0.1% MGO Rotterdam delivered	CVMGR00	13.205	+0.045
Methanol Bunkers Rotterdam	CVMLR00	12.735	-0.475

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Alternative marine fuels

		\$/MMBtu			\$/mt (LNG)	
LNG Bunker Fuel Singapore	LNBSG00	14.337		LNBSF00	745.524	
LNG Bunker East China	LNBCA00	14.337		LNBCB00	745.524	
LNG Bunker Fuel US SE Coast	LNGCA00	11.760		LNGLC00	611.502	
LNG Bunker Fuel Rotterdam	LNBRD00	13.650		LNBRF00	709.800	
LNG Bunker Fuel Barcelona	LNBBA00	14.350		LNBBB00	746.200	
Bio-LNG Bunker Fuel Rotterdam	BLFAA00	31.545		BLFAC00	1640.34	
		\$/mt		\$/mt (Oil)	\$/mt (LNG)	
Methanol Bunker Fuel Singapore	MLBSG00	395.000	MLBSO00	753.256	MLBSL00	955.349
Methanol Bunker Fuel Rotterdam	MLBRT00	273.810	MLBRO00	522.149	MLBRL00	662.238
Methanol Bunker Fuel Houston	MLBHT00	306.710	MLBHO00	584.889	MLBHL00	741.810
100% C-Accounted Methanol	MBCAU00	1025.000				
Marine Fuel Houston						
20% C-Accounted Methanol	MBCAX00	466.000				
Marine Fuel Houston						
B24 Biobunkers LSFO Singapore premium	LSFOB00	208.00				
B24 Biobunkers LSFO Singapore outright price	LSFO000	695.64				
B24 Biobunkers HSFO Singapore premium	HSFOB00	220.00				
B24 Biobunkers HSFO Singapore outright price	HSFO000	632.89				
Biobunkers B30 Rotterdam UCOME	ABKRA00	732.250				
Biobunkers B30 Rotterdam FAME 0	ABKRB00	697.250				

MMBtu to \$/mt (LNG) factor: 52.000.

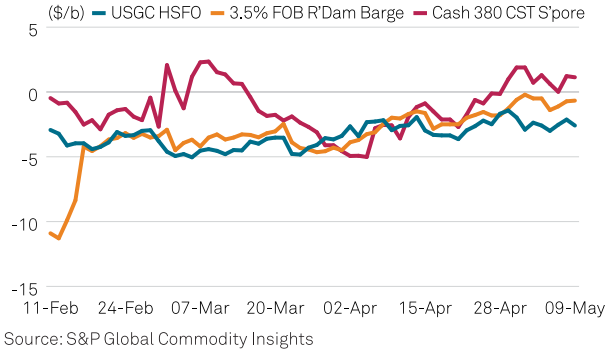
Arab Gulf (\$/mt) (PGB page 2850)

		IFO 380 CST	mid	change		Marine gasoil 0.5%	mid	change		Marine gasoil 0.1%	mid	change
Delivered												
Kuwait					AAXCV00	698.50–699.50	699.000	+9.000		MGDKW00	704.00	+9.000
Fujairah	PUAXP00	413.50–414.50	414.000	+10.000	AARKH00	698.50–699.50	699.000	+9.000		AAXYP00	704.00	+9.000
Khor Fakkan					AARKI00	698.50–699.50	699.000	+9.000		MGDKF00	704.00	+9.000
Mumbai					AASSI00	735.50–736.50	736.000	+13.000		MGDMM00	741.00	+13.000
Colombo					AARKK00	749.50–750.50	750.000	+6.000		MGDCL00	755.00	+6.000
Ex-wharf												
Fujairah	AAYBF00		409.000	+10.000								

East Asia (\$/mt) (PGB page 2850)

		IFO 380 CST	mid	change		Marine gasoil 0.5%	mid	change		Marine gasoil 0.1%	mid	change
Delivered												
Singapore	PUAFT00	422.50–423.50	423.000	+10.000	AALMZ00	592.50–593.50	593.000	+10.000		AAXY000	598.50	+10.250
Japan	PUAEV00	491.50–492.50	492.000	+9.000								
West Japan	AARJZ00	502.50–503.50	503.000	+9.000								
South Korea	PUAFR00	452.50–453.50	453.000	+8.000	AAVBN00	617.75–618.75	618.250	+3.250		AAXYS00	618.50	+3.250
Busan	PUAGQ00	452.50–453.50	453.000	+8.000	AARKJ00	617.75–618.75	618.250	+3.250				
Hong Kong	PUAER00	439.50–440.50	440.000	+9.000						AAXYQ00	602.00	+10.000
Shanghai	AARKD00	436.50–437.50	437.000	+10.000	AARKE00	628.50–629.50	629.000	+13.000		AAXYR00	634.00	+13.000
Zhoushan	BFDZA00		437.000	+10.000						MGZSD00	629.000	+13.000
Sydney					AARKF00	755.50–756.50	756.000	0.000		MGDSY00	761.000	0.000
Melbourne					AARKG00	790.50–791.50	791.000	0.000		MGDMB00	796.000	0.000
		Marine diesel 0.5%	mid	change		Marine diesel 0.1%	mid	change		IFO 500 CST	mid	change
Delivered												
Singapore										AAVU000	419.50–420.50	420.000 +10.000
Japan	POACI00	796.50–797.50	797.000	+13.000	AAXYT00		812.00	+13.000				
West Japan	AARKA00	811.50–812.50	812.000	+13.000	AAXYU00		827.00	+13.000				

Global fuel oil cracks



Market Commentary

Platts Asia and Middle East Bunker Daily Commentary

- Buying activity capped due to higher flat prices
- Singapore's downstream LSFO demand fluctuates

Spot trading activity at the key bunker hubs of Singapore and Fujairah was subdued May 9 ahead of a public holiday in Singapore, with most buyers having already met their forward bunker requirements the day before, coupled with a stronger flat price environment, traders said.

Platts benchmark FOB Singapore Marine Fuel 0.5%S cargo assessment rose \$6.50/mt day over day to \$487.64/mt on May 9, while the July ICE Brent futures contract was up 7 cents/b, or 51 cents/mt, during the bunker Platts Market on Close assessment process May 9.

During and outside the MOC, Singapore-delivered 0.5%S marine fuel was heard offered at \$505-\$512/mt, with the lower range of offers for products mostly deliverable from May 12-17 onward. No bids or offers were heard during the MOC.

Platts eventually assessed the grade at \$504/mt on May 9, up \$6/mt day over day. Singapore-delivered 0.5%S marine fuel bunker premium against benchmark Singapore 0.5%S marine fuel fell 50 cents/mt day over day to \$16.35/mt on May 9.

During and outside the MOC, Fujairah-delivered 0.5%S marine fuel was heard offered at \$496-\$498/mt, with the overall range of offers for products deliverable from May 15 onward. No bids or offers were heard during the MOC.

Platts eventually assessed the grade at \$495/mt on May 9, up \$7/mt day over day. Fujairah-delivered 0.5%S marine fuel bunker premium against benchmark Singapore 0.5%S marine fuel cargo rose 50 cents/mt day over day to \$7.36/mt on May 9.

East Asia (\$/mt) (PGB page 2850) (continued)

		mid		change			mid		change
Ex-wharf									
		IFO 380 CST				IFO 500 CST			
Singapore	AAFER00	414.50-415.50	415.000	+10.000		AAVUP00	411.50-412.50	412.000	+10.000

Northern Europe (\$/mt) (PGB page 1850 & 1870)

		IFO 380 CST	mid	change			Marine gasoil 0.1%	mid	change
Delivered									
Rotterdam	PUAFN00	400.50–401.50	401.000	+6.000	AARTG00	589.50–590.50	590.000	+2.000	
Antwerp	PUAEE00	400.50–401.50	401.000	+6.000	AARSI00	589.50–590.50	590.000	+2.000	
Dunkirk	PUAEL00	477.50–478.50	478.000	+6.000	POABT00	708.50–709.50	709.000	+2.000	
Hamburg	PUAEQ00	438.50–439.50	439.000	+11.000	AARSZ00	664.50–665.50	665.000	-5.000	
Gothenburg	AAVVX00	452.50–453.50	453.000	+5.000	AAVWC00	654.50–655.50	655.000	+15.000	
Gdansk					AARSP00	659.50–660.50	660.000	+15.000	
St Petersburg	AAHSU00	396.50–397.50	397.000	0.000	AARTJ00	701.50–702.50	702.000	0.000	
		IFO 500 CST	LS 0.1% Bunker						
Rotterdam	AAXRM00	395.50–396.50	396.000	+6.000					
Rotterdam LS 0.1%					AARBF00		580.000	+2.000	
St Petersburg LS 0.1%					ALMPA00		547.000	0.000	

Mediterranean, Black Sea and Africa (\$/mt) (PGB page 1860)

		IFO 380 CST	mid	change			Marine gasoil 0.1%	mid	change
Delivered									
Gibraltar	AAKAB00	455.50–456.50	456.000	+9.000	AARSU00	671.50–672.50	672.000	+5.000	
Algeciras	PUAFA00	455.50–456.50	456.000	+9.000	AARSH00	671.50–672.50	672.000	+5.000	
Las Palmas/Tenerife	PUAFB00	476.50–477.50	477.000	+10.000	AARTB00	675.50–676.50	676.000	0.000	
Canary Islands	PUAGW00	476.50–477.50	477.000	+10.000	AARKM00	675.50–676.50	676.000	0.000	
Malta	PUBFH00	462.50–463.50	463.000	+8.000	PBADH00	699.50–700.50	700.000	+7.000	
Novorossiisk	AASHF00	399.50–400.50	400.000	0.000	AASHG00	699.50–700.50	700.000	0.000	
Istanbul	PUAET00	517.50–518.50	518.000	+3.000	POACF00	725.50–726.50	726.000	+1.000	
Piraeus	PUAFL00	441.50–442.50	442.000	+6.000	POADG00	679.50–680.50	680.000	+10.000	
Lisbon					MGLB000		660.000	+4.000	
		IFO 180 CST					Marine gasoil 0.5%		
Durban	PUAGX00	569.50–570.50	570.000	+10.000	PUAGY00	1252.50–1253.50	1253.000	0.000	
		IFO 380 CST					Marine gasoil 0.5%		
Lome	AAYJJ00		524.000	+2.000	AAYJL00		732.000	+2.000	
Offshore Nigeria	PUAGU00	533.50–534.50	534.000	+2.000	AARKL00	731.50–732.50	732.000	+2.000	
Ex-wharf									
							Marine gasoil 0.1%		
Fos	PUAE000	491.50–492.50	492.000	+9.000	POABX00	686.50–687.50	687.000	+5.000	
Augusta	PUAED00	454.50–455.50	455.000	+15.000	PBABJ00	652.50–653.50	653.000	+11.000	
Ceuta	PUAEG00	455.50–456.50	456.000	+9.000	AARSK00	669.50–670.50	670.000	+5.000	
Genoa	PUAFD00	422.50–423.50	423.000	0.000	PBABK00	684.50–685.50	685.000	+5.000	
							Marine gasoil 0.5%		
Dakar					POABP00	795.50–796.50	796.000	0.000	

In Singapore, downstream bunker demand in the low sulfur fuel oil segment has been moderate to above average since the start of May, helping sellers move cargoes and draw down stockpiles. However, market participants also saw daily fluctuations in LSFO demand amid recent market volatility.

“Overall, in terms of [bunker] demand, it is up and down, but as a whole, it has been okay starting in May,” a Singapore-based trader said.

Additionally, the late-week trading session saw more buyers nominating forward requirements ahead of the May 12 public holiday in Singapore. Downstream LSFO prompt barge availability gradually tightened, with sellers offering cargoes four to ten days ahead and more players extending their lead times.

In Fujairah, the UAE's National Center of Meteorology on May 9 forecast mostly normalized conditions along the eastern coast. This was in contrast to strong wind gusts of up to 18-22 knots and sea swells as high as 5-7 feet that had affected barge reloading operations at terminals and caused some stoppages for downstream refueling during the midweek trading session.

Platts is part of S&P Global Commodity Insights.

Platts North Asia Bunker Daily Commentary

- Limited spot demand at early market close
- Incoming cargoes to Hong Kong could drive up competition in coming week

North Asia's key bunker markets saw limited spot demand May 9 at the early market close apart from a handful of inquiries and trades.

The ICE June Brent crude oil futures gained \$1.71/b day over day to \$63.14/b at the Asian close of May 9.

The bunker Platts Market on Close assessment process was concluded at 1:30 pm Singapore time, ahead of the Vesak Day holiday in Singapore.

US and Canada (\$/mt)

		IFO 380 CST	mid	change			Marine gasoil 0.1%	mid	change
Delivered (PGB page 860)									
Montreal*	AARUP00	565.95-566.05	566.000	+4.000		AAWZ00	699.95-700.05	700.000	+4.000
New York	AAGQN00	429.95-430.05	430.000	+8.000		AAWYB00	668.95-669.05	669.000	-1.000
Philadelphia	AAGRF00	436.95-437.05	437.000	+8.000		AAWYD00	670.95-671.05	671.000	-1.000
Charleston	AAMNV00	537.95-538.05	538.000	+8.000		AAWV00	723.95-724.05	724.000	+2.000
Norfolk	AAGQW00	513.95-514.05	514.000	+8.000		AAWYC00	755.95-756.05	756.000	-1.000
New Orleans	AAGQE00	417.95-418.05	418.000	+2.000		AAWYA00	610.95-611.05	611.000	+4.000
Houston	AAGPD00	393.95-394.05	394.000	+4.000		AAWXX00	605.95-606.05	606.000	+8.000
Los Angeles	AAGPM00	448.45-448.55	448.500	-8.000		AAWY00	647.45-647.55	647.500	+4.000
San Francisco	AAGRX00	488.95-489.05	489.000	-8.000		AAWYF00	751.95-752.05	752.000	+4.000
Seattle	AAGSG00	451.95-452.05	452.000	+4.000		AAWYL00	749.95-750.05	750.000	+26.000
Vancouver	AAJKU00	448.45-448.55	448.500	+4.000		AAWYM00	741.45-741.55	741.500	+26.000
IFO 500 CST									
New York	AACNY00		420.000	+8.000					
*Delivered by truck.									
Ex-wharf (PGB page 862)									
Montreal	PUAFE00	545.95-546.05	546.000	+4.000		AAWYS00	679.95-680.05	680.000	+4.000
New York	PUAFI00	414.95-415.05	415.000	+8.000		AAWYU00	653.95-654.05	654.000	-1.000
Philadelphia	PUAFJ00	424.95-425.05	425.000	+8.000		AAWYW00	658.95-659.05	659.000	-1.000
Charleston	AAMOE00	527.95-528.05	528.000	+8.000		AAWYP00	713.95-714.05	714.000	+2.000
Norfolk	PUAFG00	498.95-499.05	499.000	+8.000		AAWYV00	740.95-741.05	741.000	-1.000
Savannah	AAXJR00	527.95-528.05	528.000	+8.000		AAWZF00	712.95-713.05	713.000	+2.000
New Orleans	PUAFH00	400.95-401.05	401.000	+2.000		AAWYT00	593.95-594.05	594.000	+4.000
Houston	PUAES00	378.95-379.05	379.000	+4.000		AAWYQ00	590.95-591.05	591.000	+8.000
Los Angeles	PBAAP00	429.95-430.05	430.000	-8.000		AAWYR00	628.95-629.05	629.000	+4.000
San Francisco	PBADF00	476.95-477.05	477.000	-8.000		AAWZE00	739.95-740.05	740.000	+4.000
Seattle	PBABB00	437.95-438.05	438.000	+4.000		AAWZG00	735.95-736.05	736.000	+26.000
Vancouver	AAIAT00	432.95-433.05	433.000	+4.000		AAWZH00	725.95-726.05	726.000	+26.000
IFO 500 CST									
New York	AABNY00		405.000	+8.000					

In Hong Kong, incoming cargoes may see suppliers' selling interest driving more competitive offers and trade levels in the coming week.

“I expect mostly still aggressive [offers] to push sales in the market, [it is] tough. The week before, all never sell much due to cargo tightness,” a Hong Kong bunker supplier rued.

A 1,000 mt HSFO parcel was heard traded at \$445/mt for May 12 loading, although offers were heard at a broader range of \$435-\$448/mt for May 12-19 loading.

“I think we will have nothing much today too, Brent going up,” a Zhoushan bunker source said.

US and Canada barging rates (PGB page 866)

		(\$/mt)	mid	change
New York	AARUA00	14.95-15.05	15.000	0.000
Philadelphia	AARUB00	11.95-12.05	12.000	0.000
Montreal*	AARUC00	19.95-20.05	20.000	0.000
Charleston	AARUD00	9.95-10.05	10.000	0.000
Norfolk	AARUE00	14.95-15.05	15.000	0.000
Houston	AARUF00	14.95-15.05	15.000	0.000
New Orleans	AARUG00	16.95-17.05	17.000	0.000
Los Angeles	AARUH00	18.45-18.55	18.500	0.000
San Francisco	AARUI00	11.95-12.05	12.000	0.000
Seattle	AARUJ00	13.95-14.05	14.000	0.000
Vancouver	AARUL00	15.45-15.55	15.500	0.000

*Denotes Montreal trucking rate.

Platts assessed the delivered premium for South Korea-delivered 0.5%S bunker over the FOB Singapore marine fuel 0.5% cargo \$6.50/mt lower day over day at \$36.36/mt on May 9.

Meanwhile, the US Treasury Department May 8 issued a new round of sanctions targeting an independent refinery and three port terminal operators in China for their role in importing millions of dollars' worth of Iranian oil.

The new Iran sanctions target Hebei Xinhai Chemical Group in Hebei Province, the third independent refinery sanctioned since President Donald Trump began his second term.

Treasury also sanctioned three firms for operating a port terminal at Dongying Port that has received several shipments of Iranian oil from shadow fleet ships since 2024, the Treasury statement said.

Treasury sanctioned six tankers and a batch of companies and individuals for their involvement in shipping billions of dollars' worth of Iranian crude on Iran's shadow fleet.

Platts is part of S&P Global Commodity Insights.

Platts Hong Kong Bunker Delivered Daily Rationale & Exclusions

Bunker Dlvd Hong Kong <PUAER00>, <MFHKD00> assessment rationale

The Hong Kong 380 CST bunker fuel assessment May 9 took into consideration offers heard during, and outside the Platts Market on Close assessment process, and the day-over-day change in the Asian 380 CST high sulfur fuel oil market.

The Hong Kong marine fuel 0.5% bunker fuel assessment May 9 took into consideration offers heard during, and outside the Platts Market on Close assessment process, and the day-on-day change in the Asian 0.5% low sulfur fuel oil market.

Exclusions: No market data was excluded from the May 9 Hong Kong delivered bunker fuel assessment process.

South America (\$/mt) (PGB page 870)

		IFO 380 CST	mid	change			Marine gasoil 0.1%	mid	change
Delivered									
Buenos Aires						PBABR00	1040.95–1041.05	1041.000	+1.000
El Callao						PBABW00	813.95–814.05	814.000	+5.000
Valparaiso		PUAYR00	676.95–677.05	677.000	+1.000	PBABX00	919.95–920.05	920.000	+1.000
Guayaquil		AAJOC00	463.95–464.05	464.000	+3.000	AAJOG00	1064.95–1065.05	1065.000	+1.000
Libertad		PUAYT00	462.95–463.05	463.000	+3.000	PBABY00	1063.95–1064.05	1064.000	+1.000
Cartagena		AAJOA00	516.95–517.05	517.000	+3.000	PBACW00	702.95–703.05	703.000	-2.000
Montevideo						PBADA00	922.95–923.05	923.000	+1.000
Santos						AAXW000		756.000	-1.000
Ex-wharf									
Balboa		PUBAD00	466.95–467.05	467.000	+8.000	PBACU00	638.95–639.05	639.000	+5.000
Cristobal		PUAEF00	466.95–467.05	467.000	+8.000	POABJ00	641.95–642.05	642.000	+5.000
Panama Canal		AAXWG00		467.000	+8.000	AAXWI00		639.000	+5.000

Posted Prices (\$/mt)

CPC Corporation, Taiwan (Effective date: May 9, 2025) (PGB page 2860)

		Marine gasoil	Low sulfur marine residual fuels MF-180 0.5%		Marine residual fuels MF-380	
Hualien, Suao	CBGAM00	677.000	CB1AU00	520.000		
Kaohsiung	CBGAP00	677.000	CB1AR00	520.000	CB3AN00	498.000
Keelung	CBGAN00	677.000	CB1AT00	520.000		
Taichung	CBGAQ00	677.000	CB1AS00	520.000		

Cargo prices (\$/mt) (PGB page 1890)

		3.5% HSFO	mid	change	Gasoil 0.1%		mid	change
FOB Mediterranean cargo	PUAAZ00	387.75–388.25	388.000	+7.500	AAVJI00	599.75–600.25	600.000	+8.000
CIF NWE cargo	PUABA00	398.25–398.75	398.500	+6.500	AAYWS00	610.75–611.25	611.000	+7.750
FOB Rotterdam barge	PUABC00	399.25–399.75	399.500	+6.500	AAYWT00	592.75–593.25	593.000	+8.000
FOB ARA DMA MGO barge					LGARD00		590.000	+5.500

Platts Hong Kong Bunker Delivered Bids, Offers, Trades

Bids:
No bids
Offers:
No offers
Trades:
No trades
This assessment commentary applies to the

following market data codes: Bunker FO 380 CST Dlvd Hong Kong <PUAER00>, MF 0.5% Dlvd Hong Kong <MFHKD00>

Platts South Korea Bunker Delivered Daily Rationales & Exclusions
Bunker Dlvd South Korea <PUAFR00>, <MFSKD00> assessment rationale:

The South Korea 380 CST bunker fuel assessment May 9 took into consideration offers heard during,

and outside the Platts Market on Close assessment process, and the day-on-day change in the Asian 380 CST high sulfur fuel oil market.

The South Korean marine fuel 0.5% bunker fuel assessment May 9 took into consideration offers heard during, and outside the Platts Market on Close assessment process, and the day-on-day change in the Asian 0.5% low sulfur fuel oil market.

Exclusions: No market data was excluded from the May 9 South Korea delivered bunker fuel assessment process.

Platts South Korea Daily Bunker Delivered Bids, Offers, Trades

Bids:

1) Platts Bunker: 0.5% MGO: 50mt: Busan/Ulsan:

May 14-16: Hyundai Fuels Pte Ltd bids at \$618.00/mt

Offers:

No offers

Trades:

No trades

This assessment commentary applies to the following market data codes: Bunker FO 380 CST Dlvd South Korea <PUAFR00>, MF 0.5% Dlvd South Korea <MFSKD00>

Platts Japan Bunker Delivered Daily Rationale & Exclusions

Bunker Dlvd Japan <PUAEV00>, <MFJPD00>, <BAMFB00> assessment rationale:

The Japan 380 CST bunker fuel assessment May 9 took into consideration offers heard during, and outside the Platts Market on Close assessment

process, and the day-on-day change in the Asian 380 CST high sulfur fuel oil market.

The Japan marine fuel 0.5% bunker fuel assessment May 9 took into consideration offers heard during, and outside the Platts Market on Close assessment process, and the day-over-day change in the Asian 0.5% low sulfur fuel oil market.

Exclusions: No market data was excluded from the May 9 Japan delivered bunker fuel assessment process.

Platts Japan Bunker Delivered Bids, Offers, Trades

Bids:

No bids

Offers:

Platts Container Rates and Bunker Charges

These daily indexes for Platts Container Rates and Platts Bunker Charges provide unparalleled flexibility for the container industry in negotiating box rates and bunker surcharges in \$/FEU on major container routes. Platts Bunker Charge \$/FEU indexes utilize Low Sulfur Marine Gas Oil and 0.5% Sulfur Marine Fuel assessments at representative ports along with other transparent variables. For historical data, stories, and more, please contact the team at: containers@spgglobal.com

Platts bunker charges, May 9 (\$/FEU*)

Route	From	To	Platts symbol	Close	Change	Route	From	To	Platts symbol	Close	Change
Head-haul						Back-haul					
PBC1	North Asia	North Continent	PBC0100	282.94	+2.05	PBC2	North Continent	North Asia	PBC0200	152.35	+1.10
PBC13	North Asia	WC North America	PBC1300	316.12	+4.12	PBC14	WC North America	North Asia	PBC1400	135.48	+1.77
PBC5	North Asia	EC North America	PBC0500	693.71	+7.80	PBC6	EC North America	North Asia	PBC0600	297.30	+3.34
PBC37	North Asia	EC Africa	PBC3700	576.38	+5.94	PBC38	EC Africa	North Asia	PBC3800	247.02	+2.54
PBC27	North Asia	Australasia	PBC2700	433.93	+4.60	PBC28	Australasia	North Asia	PBC2800	185.97	+1.97
PBC29	North Asia	WC South America	PBC2900	605.94	+6.04	PBC30	WC South America	North Asia	PBC3000	259.69	+2.59
PBC31	North Asia	EC South America	PBC3100	635.24	+4.84	PBC32	EC South America	North Asia	PBC3200	272.25	+2.08
PBC35	Europe	WC Africa	PBC3500	292.17	+2.64	PBC36	WC Africa	Europe	PBC3600	125.21	+1.12
PBC9	North Continent	EC North America	PBC0900	442.52	+1.75	PBC10	EC North America	North Continent	PBC1000	189.65	+0.75
PBC15	North Continent	EC South America	PBC1500	293.51	+1.40	PBC16	EC South America	North Continent	PBC1600	195.68	+0.94
PBC17	Indian Subcont.	North Continent	PBC1700	558.70	+4.14	PBC18	North Continent	Indian Subcont.	PBC1800	239.44	+1.77
PBC20	North Asia	Indian Subcont.	PBC2000	200.90	+2.15	PBC19	Indian Subcont.	North Asia	PBC1900	468.77	+5.01
PBC21	EC South America	EC North America	PBC2100	434.80	+3.21	PBC22	EC North America	EC South America	PBC2200	186.34	+1.37
PBC23	SE Asia	WC North America	PBC2300	382.89	+4.51	PBC24	WC North America	SE Asia	PBC2400	164.09	+1.93
PBC25	SE Asia	EC North America	PBC2500	780.20	+8.00	PBC26	EC North America	SE Asia	PBC2600	334.37	+3.43
PBC56	EC South America	US Gulf Coast	PBC5600	401.20	+2.38	PBC57	US Gulf Coast	EC South America	PBC5700	401.20	+2.38
PBC39	Indian Subcontinent	EC North America	PBC3900	949.22	+4.30	PBC40	EC North America	Indian Subcontinent	PBC4000	316.41	+1.44

*Forty-foot equivalent unit

No offers

Trades:

No trades

This assessment commentary applies to the following market data codes: Bunker FO 380 CST Dlvd Japan <PUAEV00>, MF 0.5% Dlvd Japan <MFJPD00>, Marine Fuel 0.5% Bunker Dlvd West Japan \$/mt <BAMFB00>

Platts European Bunker Daily Commentary

- Tight availabilities for MGO in ARA
- Fuel oil stocks in ARA dip 5% WOW

In Northwest Europe, bunker prices continued rising May 9 amid mixed supplies.

MGO availability was mixed in the basin, with traders saying that “Only if you pay a very high premium, you can find [MGO] promptly.”

Fuel oil stocks in the Amsterdam-Rotterdam-Antwerp refining hub dipped 5% to 1.145 million mt in the week to May 8, retreating from a seven-week high, Insights Global data showed.

Fuel oil's share of overall oil product inventories in the ARA region remained stable at 20%.

Demand was sluggish on the day, while some loading delays were reported in Antwerp.

In Rotterdam, the Hi-5 spread narrowed to \$49/mt, after HSFO rose more than VLSFO.

Platts Oil Bunker FO 380 CST Delivered Rotterdam Exclusions

Exclusions: None

This assessment commentary applies to the following market data codes: Bunker FO 380 CST 3.5% Dlvd Rotterdam <PUAFN00>; Marine Gasoil 0.1% Dlvd Rotterdam <AARTG00>

Platts Bunker FO 380 CST Delivered Rotterdam Bids, Offers, Trades

Bids: None

Offers:

- Platts Bunker 380 CST 3.5% (300-500) Dlvd Rotterdam 15May-17May25, UNITEDBUNK offer \$399.00 for 500

Trades: None

This assessment commentary applies to the following market data codes: Bunker FO 380 CST 3.5% Dlvd Rotterdam <PUAFN00> Marine Gasoil 0.1% Dlvd Rotterdam <AARTG00>

Platts Mediterranean and African Bunker Daily Commentary

- MGO tightness in the Med due to tight barge schedule
- Hi-5 spreads remain wide amid lack of VLSFO supplies

A recent decline in high-sulfur fuel oil demand in the Mediterranean, along with insufficient supplies of very low-sulfur fuel oil, has led to an increase in the Hi-5 spread, which measures the price difference between VLSFO and HSFO.

This spread has reached its highest level in nearly three months, particularly across major bunkering hubs in the region, effectively reversing decreases incurred since February.

Traders attribute this widening spread to unexpectedly high demand for VLSFO in early

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May and a lack of availability, as the ECA zone has disincentivized many suppliers from increasing VLSFO stocks.

Moreover, a lack of barge availability due to the rising number of MGO inquiries has pushed prices even higher and has widened delivery dates.

Platts Oil EMEA Daily Med Bunker FO Exclusions

Exclusions: None

This assessment commentary applies to the following market data codes: Bunker FO 380 CST 3.5% Dlv Gibraltar <AAKAB00>; Marine Gasoil 0.1% Dlv Gibraltar <AARSU00>; Bunker FO 380 CST 3.5% Dlv Algeciras <PUAFA00>; Marine Gasoil 0.1% Dlv Algeciras <AARSH00>; Bunker FO 380 CST 3.5% Dlv Piraeus <PUAFL00>; Marine Gasoil 0.1% Dlv Piraeus <POADG00>

Platts Mediterranean Bunker Fuel Oil Bids, Offers, Trades

Bids: None

Offers: None

Trades: None

This assessment commentary applies to the following market data codes: Bunker FO 380 CST 3.5% Dlv Gibraltar <AAKAB00> Marine Gasoil 0.1% Dlv Gibraltar <AARSU00> Bunker FO 380 CST 3.5% Dlv Algeciras <PUAFA00> Marine Gasoil 0.1% Dlv Algeciras <AARSH00> Bunker FO 380 CST 3.5% Dlv Piraeus <PUAFL00> Marine Gasoil 0.1% Dlv Piraeus <POADG00>

Platts Americas Bunker Fuel Daily Commentary

- US VLSFO bunker prices rise
- New York MGO prices fall

US spot marine fuel bunker prices were generally higher May 9 as the July ICE Brent futures contract rose.

Platts, part of S&P Global Commodity Insights, assessed spot 0.5%S VLSFO bunkers in Houston at \$441 ex-wharf, up \$1 from May 8, and MGO in the port at \$591/mt ex-wharf, up \$8. The assessments reflected indications heard in a \$429-\$440/mt range for VLSFO and \$592/mt for MGO.

Platts assessed 0.5%S VLSFO bunkers in New Orleans at \$454/mt ex-wharf, up \$3, and MGO climbed \$4 at \$594/mt ex-wharf. Both assessments tracked prices in the US bulk market.

Platts assessed spot 0.5%S VLSFO bunkers in New York at \$480/mt ex-wharf, up \$2, and assessed MGO in the port at \$654/mt ex-wharf, down \$1. The New York assessments reflected indications heard at \$483/mt for VLSFO and at \$655/mt for MGO.

Platts assessed spot 0.5%S VLSFO bunkers in Los Angeles at \$550/mt delivered, up \$14 day over day, and MGO in the port at \$629/mt ex-wharf, up \$4. The assessments reflect indications heard at \$555/mt delivered for VLSFO and at \$650/mt for MGO.

Platts assessed Vancouver spot 0.5%S VLSFO bunkers at \$537/mt, up \$4, and MGO at \$726/mt, up \$26. The assessments reflect indications heard at \$538/mt for VLSFO and in a range of \$707-\$745/mt for MGO.

The July ICE Brent futures contract was assessed at \$63.92/b at 2:30 ET, up \$1.10/b, while the June ULSD futures contract rose 2.64 cents to \$2.0664/gal.

Platts Latin American Bunker Daily Commentary

- HSFO shortage continues in Panama
- VLSFO climbs \$7/mt in Balboa

Bunker fuel prices in Latin America edged higher to close the week May 9 on a rallying crude oil market

and tight availability of HSFO in Panama and of barges in Argentina through the following week.

A supplier in Panama said they don't see growing HSFO inventories in the near future, while keeping value indications hiking.

In Balboa, Platts assessed high sulfur IFO 380 at \$467/mt ex-wharf, up \$8 from the previous session.

Despite lower demand, spot marine fuel 0.5% S-VLSFO rose, driven by the increase in HSFO.

Spot VLSFO in Balboa was assessed up \$7 day over day at \$484/mt ex-wharf, while marine gasoil rose \$5 to \$639/mt.

Pricing in Buenos Aires edged up on a balanced supply-demand market. It is expected that at least one of the barges will be back in service next week.

Platts assessed marine fuel 0.5%S in Buenos Aires at \$566/mt delivered, up \$2 day over day, and MGO \$1 up at \$1,041/mt.

Platts assessed the ICE front-month Brent futures contract as of 2:30 pm EDT at \$63.92/b, up \$1.10 day over day. The front-month NYMEX ULSD contract settled at \$2.0664/gal, up 2.64 cents day over day.

Platts is part of S&P Global Commodity Insights.

Subscriber Notes

Platts to include Southern Emperor FSU in Singapore fuel oil cargo, ex-wharf bunker MOC from May 30

Platts, part of S&P Global Commodity Insights, will include the vessel Southern Emperor as an additional loading point in its Platts Singapore Market on Close assessment process for cargo and ex-wharf bunkers for marine fuel 0.5% and 380 CST HSFO from May 30, 2025.

Southern Emperor (IMO 9294068) is operated by Southern Ace Marine Sdn. Bhd. as a floating storage unit at Kukup, Malaysia.

Platts first proposed including the FSU as an additional loading point in a subscriber note published April 22.

There are currently 12 FSUs approved as additional loading points in the FOB Singapore cargo and ex-wharf bunkers MOC for marine fuel 0.5% and 380 CST HSFO.

The standards applicable to approved FSUs require that sellers specifically name the vessel used as a loading point at the time of submitting offers to S&P Global for publishing. Any offer of oil from vessels accredited for the FOB Singapore cargo and ex-wharf bunkers MOC for marine fuel 0.5% and 380 CST HSFO would be on FOB FSU basis. Sellers cannot unilaterally nominate an approved vessel as a loading point in FOB Straits trades.

Please send all feedback and comments to asia_products@spglobal.com and pricegroup@spglobal.com.

For written comments, please provide a clear indication if comments are not intended for publication by S&P Global for public viewing. S&P Global will consider all comments received and make comments not marked as confidential available upon request.

Platts launches Shanghai and Rotterdam low-carbon methanol assessments

Platts, part of S&P Global Commodity Insights, has launched three daily low-carbon methanol assessments in Asia and Europe, effective May 2.

The new assessments aid pricing transparency in the methanol bunkers market amid further evolution of the international maritime regulatory framework.

The new assessments are as follows:

Product	Symbol	Contract basis	Delivery period	Volume
Low-Carbon Methanol Cargo	MLSHF00	FOB Shanghai	5-30 days forward	Min. 1,000 mt
Methanol Marine Fuel	MLCSH00	Delivered Shanghai	5-10 days forward	500-1,000 mt
Methanol Marine Fuel	MLCDR00	Delivered Rotterdam	5-10 days forward	Min. 500 mt

Additional specifications for the new assessments are as follows:

Carbon intensity: Maximum 32.9 gCO₂e/MJ.

In accordance with the prevailing EU Renewable Energy Directive, any transport biofuel must meet a minimum of 65% reduction in GHG emissions against the 94 gCO₂e/MJ comparator, which is 32.9 gCO₂e/MJ. Meanwhile, the renewable fuels of non-biological origin must demonstrate a minimum of 70% reduction in GHG emissions against the 94 gCO₂e/MJ comparator, which is 28.2 gCO₂e/MJ.

Globally, FuelEU Maritime regulations, which affect any intra-EU/European Economic Area journeys as well as journeys to and from EU/EEA countries, remain the most formalized and underpin the shipping industry's commitments globally. As such, each of the new assessments considers methanol, which can meet the above GHG reduction requirements.

Certification: The low-carbon methanol bunker stems must adhere to a proof of sustainability obtained in the framework of voluntary schemes approved by the EU Commission, such as ISCC or any other recognized industry equivalent.

Physical specifications: The methanol must conform to the International Methanol Producers and Consumers Association (IMPCA) Reference Specification with a minimum purity of 99.85%, maximum water content of 0.1% by weight and maximum ethanol content of 50 mg/kg.

Logistics costs: The Shanghai and Rotterdam delivered low-carbon MMF price assessments include logistics costs from the terminal to the barge, charges for delivery into the receiving vessel and the carbon intensity incurred in transporting the product.

Market information for product with other specifications and non-standard terms may be considered for the assessment and may be subject to normalization to the standard specifications and terms.

The Shanghai assessments are assessed at 4:30 pm Singapore time and follow the Singapore publishing schedule. The assessments appear on Platts Petrochemical Alert pages PCA 654, 198, 199; in Asian Petrochemicalscan.

The Rotterdam assessment is assessed at 4:30 pm London time, follows the UK publishing schedule and appears in the Europe and Americas Petrochemicalscan. All three assessments are also published on Platts Connect and in Platts PricePoint database under the abovementioned codes.

Platts previously launched Singapore low-carbon methanol marine fuel assessments in November 2024. Details of the existing assessments can be found [here](#).

Please send all feedback, comments and questions to petchems@spglobal.com and pricegroup@spglobal.com.

For written comments, please provide a clear indication if comments are not intended for publication by Platts for public viewing. Platts will consider all comments received and make comments not marked as confidential available upon request.

UK Spring Bank Holiday 2025 oil publishing schedule

Platts, part of S&P Global Commodity Insights, wishes to remind subscribers that Monday, May 26, 2025, is a UK public holiday and no oil assessments will be published out of London that day. Normal coverage will resume May 27, 2025.

For further details on services affected, please consult the published holiday schedule.

Please send any comments or questions to europe_products@spglobal.com, europe_crude@spglobal.com, or pricegroup@spglobal.com.

S&P Global Commodity Insights to update several carbon intensity methodologies

The S&P Global Commodity Insights analytics team will update its methodology for calculating several carbon intensity values, effective July 15, 2025.

Commodities affected will be crude, natural gas, refined products, methanol and LNG. The updates to methodologies are all enhancements to ensure the best possible data are used in all of the monthly calculations.

Due to input data availability, a three-month lag is being introduced to all of the affected assessments. This means that when carbon intensities are published in mid-July, they will reflect data for the month of April. This change will allow for actual/historical data to be used, where in the past it was based upon estimated or forecast data. As a result, input data will be of higher consistency and quality. The key data parameters needed for emissions estimation include flaring volumes, methane emissions, production data, drilling data, and seaborne shipping data.

Some of the expected updates for each of the affected commodities are:

1. Crude: Flaring data will be included from satellite observations globally. Additionally, modeling assumptions will be updated to ensure consistent treatment between crude fields including coproduct treatment of natural gas.
2. Natural Gas: Satellite methane observations will be updated monthly for all basins. Additionally, production, flaring, and drilling data will be updated monthly. The expected result will be more representative emissions estimations.
3. LNG: The current Australia LNG carbon intensity will be derived from an updated model that includes flaring data ingestion from satellite, detailed equipment modeled per facility, and updated upstream production data that includes estimates of methane emissions from satellite observations. LNG assessments will be expanded upon to include US Gulf Coast, Northwest Australia and Eastern Australia. Detailed emissions estimations will also be included for seaborne shipping to key European and Asian markets.
4. Methanol: The US Gulf Coast methanol emissions estimation is dependent upon the US natural gas carbon intensity assessments and will change in response to the natural gas carbon intensity changes.

5. Refined Products: Initial updates will be to move away from the publicly available PRELIM model as the basis for emissions estimation to our in-house RCMA model as the basis. The in-house model contains several enhancements including historical production, utilization and capacity data. The model has recently been modified to be powered by an Aspen Unified PIMS engine.

Further details including expected impacts will be communicated in a forthcoming note for each respective commodity.

Please direct any questions or comments on the proposed methodology changes to emissionexcellence@spglobal.com.

Platts to include SA Horizon FSU in Singapore fuel oil cargo, ex-wharf bunker MOC from May 22

Platts, part of S&P Global Commodity Insights, will include the vessel SA Horizon as an additional loading point in its Platts Singapore Market on Close assessment process for cargo and ex-wharf bunkers for marine fuel 0.5% and 380 CST HSFO from May 22.

SA Horizon (IMO 9233272) is operated by Southern Ace Marine Sdn. Bhd. as a floating storage unit at Tanjung Pelapas, within Johor Bahru Port Limits in southern Malaysia's Johor state.

Platts first proposed including the FSU as an additional loading point in a subscriber note published April 4.

There are currently 12 FSUs approved as additional loading points in the FOB Singapore cargo and ex-wharf bunkers MOC process for marine fuel 0.5% and 380 CST HSFO. The standards applicable to approved FSUs require that sellers specifically name the vessel used as a loading point at the time of submitting offers to S&P Global for publishing.

Any offer of oil from vessels accredited for the FOB Singapore cargo and ex-wharf bunkers MOC process for marine fuel 0.5% and 380 CST HSFO would be on FOB

FSU basis.

Sellers cannot unilaterally nominate an approved vessel as a loading point in FOB Straits trades.

Please send all feedback and comments to asia_products@spglobal.com and pricegroup@spglobal.com.

For written comments, please provide a clear indication if comments are not intended for publication by S&P Global for public viewing. S&P Global will consider all comments received and make comments not marked as confidential available upon request.

Platts to suspend publication of several carbon intensity price premiums effective May 15

Platts, part of S&P Global Commodity Insights, will suspend the publication of its Crude Oil, Refined Products, and Natural Gas carbon intensity premiums, as well as its US Gulf Coast Methanol and APAC LNG carbon accounted values, effective May 15.

This follows a decision note from the S&P Global Commodity Insights analytics team to temporarily suspend its monthly carbon intensity values.

No carbon intensity premiums for metal commodities will be affected. However, the following commodities' CI premiums and costs will be impacted:

Crude, Refined Products Carbon Intensity Premiums, and Natural Gas Carbon Intensity Costs

A full list of Platts' crude, refined products, and natural gas CI premiums and costs which will be suspended effective May 15 can be found in the Carbon Intensity and Low Carbon Markets Specifications Guide.

These assessments appear in Crude Oil Marketwire, Gas Daily, Asia-Pacific-Arab Gulf Marketscan, European Marketscan, US Marketscan; and in the fixed pages AGP1927, PGA4200, PCR4200, PGA4201, PCR4201, PGA4202, PCR4202, PGA4203, PCR4203, PGA4204, PCR4204, PGA4205, PCR4205, PGA4206, PCR4206, PGA4207, and PRF4207.

Carbon-accounted Methanol

The following Carbon-Accounted Methanol assessments will also be impacted :

Symbol	Assessment Description
MECAU00	Methanol Carbon-Accounted FOB USGC Mo01 USD/mt
MECAW00	Methanol Carbon-Accounted FOB USGC Mo02 USD/mt
MECAC00	Methanol Carbon-Accounted FOB USGC Mo01 cents/gal
MECAD00	Methanol Carbon-Accounted FOB USGC Mo02 cents/gal
MBCAU00	100% Methanol Marine Fuel (100 MMF) Delivered Houston USD/mt
MBCAX00	20% Methanol Marine Fuel (20 MMF) Delivered Houston USD/mt
MBCAU03	100% Methanol Marine Fuel (100 MMF) Delivered Houston USD/mt MAvg
MBCAU04	100% Methanol Marine Fuel (100 MMF) Delivered Houston USD/mt WAvG
MBCAX03	20% Methanol Marine Fuel (20 MMF) Delivered Houston USD/mt MAvg
MBCAX04	20% Methanol Marine Fuel (20 MMF) Delivered Houston USD/mt WAvG
MECAC03	Methanol Carbon-Accounted FOB USGC Mo01 cents/gal MAvg
MECAC04	Methanol Carbon-Accounted FOB USGC Mo01 cents/gal WAvG
MECAD03	Methanol Carbon-Accounted FOB USGC Mo02 cents/gal MAvg
MECAD04	Methanol Carbon-Accounted FOB USGC Mo02 cents/gal WAvG
MECAU03	Methanol Carbon-Accounted FOB USGC Mo01 USD/mt MAvg
MECAU04	Methanol Carbon-Accounted FOB USGC Mo01 USD/mt WAvG
MECAW03	Methanol Carbon-Accounted FOB USGC Mo02 USD/mt MAvg
MECAW04	Methanol Carbon-Accounted FOB USGC Mo02 USD/mt WAvG

These assessments appear in Bunkerwire, Bunkerwire Monthly, Solventswire, and Europe and Americas Petrochemicals; as well as in the fixed pages PGB3963, PCA0199, PCA0242, PCA0347, PCA0447, PCA0198, PCA0541, PCA0872, PCA1568, PGB0560, and PGB3964.

Carbon Accounted LNG

The following Carbon Accounted LNG assessments will be impacted:

Symbol	Assessment Description
ACNLA03	CAL WTT JKTC Differential (ex-Australia) MAvg
ACNLB00	CAL WTT JKTC Differential (ex-Australia)
ACNLD03	CAL WTT JKTC Differential (ex-Australia) Cumulative MAvg
ACNLF00	CAL WTW JKTC Differential (ex-Australia)
ACNLF03	CAL WTW JKTC Differential (ex-Australia) MAvg
ACNLG00	CAL DES JKTC Differential (ex-Australia)
ACNLG03	CAL DES JKTC Differential (ex-Australia) MAvg
ACNLH03	CAL WTW JKTC Differential (ex-Australia) Cumulative MAvg
ACNLI03	CAL DES JKTC Differential (ex-Australia) Cumulative MAvg
ACNLL00	CAL WTW Australia-JKTC (Removals Credits)
ACNLL03	CAL WTW Australia-JKTC (Removals Credits) MAvg
ACNLM00	CAL WTW Australia-JKTC (Removals Credits) Cumulative MAvg

These assessments appear in LNG Daily, and in the fixed pages LNG3000 and LNG3001.

Please send all comments, feedback, and questions to platts_carbon@spglobal.com, petchems@spglobal.com, LNGeditorialteam@spglobal.com, and pricegroup@spglobal.com.

For written comments, please provide a clear indication if comments are not intended for publication by Platts for public viewing.

Platts will consider all comments received and will make comments not marked as confidential available upon request.

S&P Global Commodity Insights to suspend carbon Intensities for a number of commodities starting May 14

The S&P Global Commodity Insights analytics team will suspend its Crude, Refined Product, Natural Gas, LNG, and Methanol Carbon Intensities as of May 14, 2025, with plans to resume in mid-July. Further details of any methodology changes will be communicated prior to the resumption of the data publications.

The suspension will affect the following symbols:

Symbol	Commodity Category	Description	Symbol	Commodity Category	Description
ACOFX00	Crude	Agbami-Ekoli Grade	BZRDC40	Crude	Buzzard
ACOFK00	Crude	Al Jurf Grade	CAMCC40	Crude	CA-Coast
AMGRH41	Crude	Alaskan North Slope Grade	AMGNK40	Crude	Canadon Seco
AGINK41	Crude	Al-Shaheen Grade	CNTLC40	Crude	Cantarell
ACOF000	Crude	Arab Heavy Grade	CAPTC40	Crude	Captain
AGINN41	Crude	Arab Light Grade	CARDC40	Crude	Cardium Shale
ACOFN00	Crude	Arab Medium Grade	AMGNQ40	Crude	Castilla
ACOFL00	Crude	Arab XL Grade	CATCC40	Crude	Catcher
ACOFM00	Crude	Arabian Super Light Grade	CHINC40	Crude	Chinook
ACOGA00	Crude	Azeri Light Grade	AMGPB40	Crude	Chuc
AMGRJ41	Crude	Bakken Grade	CLAIC40	Crude	Clair
ACOFD00	Crude	Basrah Heavy Grade	CLYDC40	Crude	Clyde

ACOFF00	Crude	Basrah Light Grade	CDLKC40	Crude	Cold-Lake
ACOFY00	Crude	Bonga Grade	CORMC40	Crude	Cormorant
ACOFZ00	Crude	Bozhong Grade	AMGNO40	Crude	Cupiagua
BXREC41	Crude	Brent Grade	CUSIC40	Crude	Cusiana
AMGLU41	Crude	Canadon Seco Grade	AMGNT40	Crude	Cuyabeno
AMGLH41	Crude	Castilla Blend Grade	CVECC40	Crude	CVE Christina Lake
ACOFG00	Crude	CPC Blend Grade	DENVC40	Crude	Denver-Julesburg
AMGMB41	Crude	Cuban Heavy Grade	DEVIC40	Crude	Devils-Tower
ACOFW00	Crude	Cusiana Grade	DUKHC40	Crude	Dukhan
AGINM41	Crude	Das Blend Grade	EGFDC40	Crude	Eagle Ford
AGINI41	Crude	Dubai Grade	EDVAC40	Crude	Edvard-Grieg
AMGRI41	Crude	Eagle Ford Grade	EKFSC40	Crude	Ekofisk
EXKOC41	Crude	Ekofisk Grade	AMRGY40	Crude	ElBunduq
ACOFI00	Crude	El Sharara Grade	AMGNJ40	Crude	ElMedanito
ACOFJ00	Crude	Es Sider Grade	EMBLC40	Crude	Embla
AMGLV41	Crude	Escalante Grade	AMGNL40	Crude	Escalante
ACOFP00	Crude	ESPO Grade	EUROC40	Crude	Europa
ACOFK00	Crude	Foroozan Grade	EVERC40	Crude	Everest
FXORC41	Crude	Forties Grade	AMRGN40	Crude	Falah
AMGMK41	Crude	Galeota Mix Grade	FATEC40	Crude	Fateh
ACOFU00	Crude	Hebron Grade	FIREC40	Crude	Firebag
ACOFV00	Crude	Hibernia Grade	FORTC40	Crude	Forties
ACOFA00	Crude	Iranian Heavy Grade	FOSTC40	Crude	Foster Creek
ACOFB00	Crude	Iranian Light Grade	FRAMC40	Crude	Fram
AMGMI41	Crude	Istmo Grade	AMGPD40	Crude	Galeota (Trintes)
AMGLW41	Crude	Jubarte Grade	GANNC40	Crude	Gannet-Area
ACOFE00	Crude	Kirkuk Grade	GHWRC40	Crude	Ghawar
ACOFH00	Crude	Kuwait Grade	GRSLC40	Crude	Girassol
AMGME41	Crude	Liza Grade	GOLDC40	Crude	Golden-Eagle
ACOFR00	Crude	Mars Grade	GOLIC40	Crude	Goliat
AMGMJ41	Crude	Maya Grade	GRANC40	Crude	Grane
AMGLT41	Crude	Medanito Grade	GREAC40	Crude	Great-White
AMGML41	Crude	Merey 16 Grade	GULFC40	Crude	Gulf-Coast-Louisiana
AMGRN41	Crude	Mixed Sweet Blend Grade	GULLC40	Crude	Gulfaks
AGINP41	Crude	Murban Grade	AMRGT40	Crude	Hassi Messaoud
AMGMD41	Crude	Napo Grade	HEBRC40	Crude	Hebron
AMGMH41	Crude	Olmecca Grade	HEIDC40	Crude	Heidrun
AGINJ41	Crude	Oman Grade	HIBEC40	Crude	Hibernia
AMGMC41	Crude	Oriente Grade	HORNC40	Crude	Horn-Mountain
OXSEC41	Crude	Oseberg Grade	AMGJU40	Crude	Ishpingo
AMGMF41	Crude	Payara Grade	IVARC40	Crude	Ivar-Aasen
ACOFT00	Crude	Poseidon Grade	JAKKC40	Crude	Jack

AMGLX41	Crude	Roncador Heavy Grade	JACKC40	Crude	Jackfish
AMGLZ41	Crude	Rubiales Grade	AMGNV40	Crude	Jivino-Napo
AGINO41	Crude	Saharan Blend Grade	JOANC40	Crude	Joanne
ACOF00	Crude	Thunder Horse Grade	JSVRC40	Crude	Johan Sverdrup
TXROC41	Crude	Troll Grade	AMGNM40	Crude	Jubarte
AMGLI41	Crude	Tupi Grade	JUDYC40	Crude	Judy
AMGMG41	Crude	Unity Gold Grade	JULIC40	Crude	Julia
AGINL41	Crude	UpperZakum Grade	AMRGU40	Crude	Khurais
ACOFQ00	Crude	Ural Grade	KIRBC40	Crude	Kirby Lake
AMGLY41	Crude	Vasconia Grade	KIRKC40	Crude	Kirkuk
AMGRL41	Crude	West Texas Intermediate (Cushing) Grade	KRAKC40	Crude	Kraken
AMGRK41	Crude	West Texas Intermediate (MEH) Grade	KUPAC40	Crude	Kuparuk-River
WXTIC41	Crude	WTI Midland Grade	LEOMC40	Crude	Leo
AMGRM41	Crude	Wyoming Sweet Grade	AMGNW40	Crude	Liza 1
ACOGY00	Crude	Agbami-Ekoli Grade	AMGPF40	Crude	Liza 2
ACOGL00	Crude	Al Jurf Grade	LONGC40	Crude	Long Lake
AMGRH40	Crude	Alaskan North Slope Grade	AMRGQ40	Crude	LowerZakum
AGINK40	Crude	Al-Shaheen Grade	LUCSC40	Crude	Lucius
ACOGP00	Crude	Arab Heavy Grade	MCKAC40	Crude	MacKay River
AGINN40	Crude	Arab Light Grade	MADAC40	Crude	Mad-Dog
ACOGO00	Crude	Arab Medium Grade	MAGNC40	Crude	Magnus
ACOGM00	Crude	Arab XL Grade	MARIC40	Crude	Mariner
ACOGN00	Crude	Arabian Super Light Grade	MRURC40	Crude	Mars-Ursa
ACOHB00	Crude	Azeri Light Grade	MARUC40	Crude	Marun
AMGRJ40	Crude	Bakken Grade	MEGCC40	Crude	MEG Christina Lake
ACOGE00	Crude	Basrah Heavy Grade	MONTC40	Crude	Montney Shale
ACOGG00	Crude	Basrah Light Grade	MURBC40	Crude	Murban
ACOGZ00	Crude	Bonga Grade	AMRGX40	Crude	Nasr
ACOH400	Crude	Bozhong Grade	NELSC40	Crude	Nelson
BXREC40	Crude	Brent Grade	NINIC40	Crude	Ninian
AMGLU40	Crude	Canadon Seco Grade	AMRGS40	Crude	Oman Basin

AMGLH40	Crude	Castilla Blend Grade	ORINC40	Crude	Orinoco Oil Belt
ACOGH00	Crude	CPC Blend Grade	OSEBC40	Crude	Oseberg
AMGMB40	Crude	Cuban Heavy Grade	AMGNX40	Crude	Payara
ACOGX00	Crude	Cusiana Grade	PRDLC40	Crude	Permian-Delaware
AGINM40	Crude	Das Blend Grade	PRMDC40	Crude	Permian-Midland
AGINI40	Crude	Dubai Grade	PERMC40	Crude	Permian-Other
AMGRI40	Crude	Eagle Ford Grade	AMGPC40	Crude	Pol
EXKOC40	Crude	Ekofisk Grade	POWDC40	Crude	Powder-River
ACOGJ00	Crude	El Sharara Grade	PRMWC40	Crude	Primrose/Wolf Lake
ACOGK00	Crude	Es Sider Grade	PRUDC40	Crude	Prudhoe-Bay
AMGLV40	Crude	Escalante Grade	AMRGO40	Crude	Rashid
ACOGQ00	Crude	ESPO Grade	AMGNN40	Crude	Roncador
ACOGD00	Crude	Foroozan Grade	AMGNP40	Crude	Rubiales
FXORC40	Crude	Forties Grade	RUMAC40	Crude	Rumaila
AMGMK40	Crude	Galeota Mix Grade	SACHC40	Crude	Sacha
ACOGV00	Crude	Hebron Grade	SAFAC40	Crude	Safaniya
ACOGW00	Crude	Hibernia Grade	SALIC40	Crude	Salina
ACOGB00	Crude	Iranian Heavy Grade	SAMOC40	Crude	Samotlor
ACOGC00	Crude	Iranian Light Grade	SANMC40	Crude	San-Joaquin
AMGMI40	Crude	Istmo Grade	AMGPE40	Crude	Santa Barbara
AMGLW40	Crude	Jubarte Grade	SCHIC40	Crude	Schiehallion
ACOGF00	Crude	Kirkuk Grade	SCHRC40	Crude	Schrader-Bluff
ACOGI00	Crude	Kuwait Grade	SCOOC40	Crude	SCOOP-STACK
AMGME40	Crude	Liza Grade	SCOTC40	Crude	Scott
ACOGS00	Crude	Mars Grade	SHENC40	Crude	Shenzi
AMGMJ40	Crude	Maya Grade	AMGNS40	Crude	Shushufindi-Aguarico
AMGLT40	Crude	Medanito Grade	SNORC40	Crude	Snorre
AMGML40	Crude	Merey 16 Grade	STATC40	Crude	Statfjord
AMGRN40	Crude	Mixed Sweet Blend Grade	STONC40	Crude	Stones
AGINP40	Crude	Murban Grade	SUNRC40	Crude	Sunrise
AMGMD40	Crude	Napo Grade	SURMC40	Crude	Surmont
AMGMH40	Crude	Olmeca Grade	TAHIC40	Crude	Tahiti
AGINJ40	Crude	Oman Grade	TNGZC40	Crude	Tengiz
AMGMC40	Crude	Oriente Grade	THUNC40	Crude	Thunder-Horse
OXSEC40	Crude	Oseberg Grade	TIFFC40	Crude	Tiffany
AMGMF40	Crude	Payara Grade	TONIC40	Crude	Toni
ACOGU00	Crude	Poseidon Grade	TROLC40	Crude	Troll
AMGLX40	Crude	Roncador Heavy Grade	AMGNZ40	Crude	Tsimin
AMGLZ40	Crude	Rubiales Grade	TUPIC40	Crude	Tupi

AGINO40	Crude	Saharan Blend Grade	UINTC40	Crude	Uinta
ACOGT00	Crude	Thunder Horse Grade	ULACC40	Crude	Ula
TXROC40	Crude	Troll Grade	AMRGW40	Crude	Umm Shaif
AMGLI40	Crude	Tupi Grade	AMRGP40	Crude	UpperZakum
AMGMG40	Crude	Unity Gold Grade	UTICC40	Crude	Utica
AGINL40	Crude	UpperZakum Grade	VALHC40	Crude	Valhall
ACOGR00	Crude	Ural Grade	AMGNR40	Crude	Varadero
AMGLY40	Crude	Vasconia Grade	VIKIC40	Crude	Viking Shale
AMGRL40	Crude	West Texas Intermediate (Cushing) Grade	WAHAC40	Crude	Waha
AMGRK40	Crude	West Texas Intermediate (MEH) Grade	WESTC40	Crude	West Qurna
WXTIC40	Crude	WTI Midland Grade	AMGNY40	Crude	Xux
AMGRM40	Crude	Wyoming Sweet Grade	ZUBAC40	Crude	Zubair
AMGPA40	Crude	Abkatun Abu	ZULUC40	Crude	Zuluf
AMRGZ40	Crude	AlBukhoosh	ALCEM00	Refined Product	USGC Gasoline CBOB
AMRGV40	Crude	AbuHadriya	ALCE000	Refined Product	USGC Gasoline Jet Kero
AGBAC40	Crude	Agbami	ALCEQ00	Refined Product	USGC ULSD
ALPIC40	Crude	Alpine	ALCEA00	Refined Product	FOB NWE GasolineEurobob (E5)
AMGR40	Crude	Al-Shaheen	ALCEC00	Refined Product	FOB NWE Jet
ALVHC40	Crude	Alvheim	ALCEE00	Refined Product	FOB NWE ULSD 10ppm
ALWYC40	Crude	Alwyn North	ALCEG00	Refined Product	FOB Singapore Gasoil 10ppm
ANADC40	Crude	Anadarko	ALCEI00	Refined Product	FOB Singapore Gasolineunl 92
APPOC40	Crude	Appomattox	ALCEK00	Refined Product	FOB Singapore Jet Kero
ARBRC40	Crude	Arbroath	ACCBG00	Natural Gas	Algonquin, City Gates
ATLAC40	Crude	Atlantis	ACCAU00	Natural Gas	Chicago City-Gates
AUGEC40	Crude	Auger	ACCAW00	Natural Gas	Dawn Ontario
AUKCC40	Crude	Auk	ACCAX00	Natural Gas	Eastern Gas South
AZERC40	Crude	Azeri	ACCAZ00	Natural Gas	Henry Hub
BAKNC40	Crude	Bakken	ACCBEO0	Natural Gas	Houston Ship Channel

BAKKC40	Crude	Bakken-Canada	ACCBB00	Natural Gas	Kern River Opal
BIGMC40	Crude	Big-Foot	ACCBA00	Natural Gas	NGPL Midcontinent
MUMBC40	Crude	Bombay High	ACCB00	Natural Gas	PG&E Malin
BONGC40	Crude	Bonga	ACCB00	Natural Gas	SoCal Gas
BOZHC40	Crude	Bozhong	ACCAV00	Natural Gas	TCPL Alberta AECO-C
BRAEC40	Crude	Brae	ACCBF00	Natural Gas	Transco, Zone 6
BRAGC40	Crude	Brage	ACCAY00	Natural Gas	Waha
BRUCC40	Crude	Bruce	MECIU00	Methanol	USGC Methanol Australian Emissions Weighted Average
BURGC40	Crude	Burgan	ACNLC00	LNG	

Associated Platts Premiums

The suspension of the carbon intensities by the S&P Global Commodity Insights analytics team will have a downstream impact to a number of associated Platts' Premiums.

Please send all questions, comments, and feedback regarding the suspension of the above Intensities to emissionexcellence@spglobal.com, and to Platts_Carbon@spglobal.com and

PriceGroup@spglobal.com for anything related to Platts' Carbon Intensity Premiums.

For written comments, please provide a clear indication if comments are not intended for publication by Platts for public viewing.

Platts will consider all comments received and will make comments not marked as confidential available upon request.

New Bio-LNG symbols

The Bio-LNG symbols have been created in Market Data category LF (Natgas PRS:Spot).

They will appear on Platts Bunkerwire and Platts LNG Daily publication.

They are scheduled to begin updating Nov. 1, 2024.

MDC	Symbol	Bates	Dec	Freq	Curr	UOM	Description
LF	BLFAA00	c	3	DW	USD	MMB	Bio-LNG \$/MMBtu
LF	BLFAA03	c	3	MA	USD	MMB	Bio-LNG \$/MMBtu MAvg
LF	BLFAB00	c	3	DW	EUR	MGW	Bio-LNG EUR/MWh
LF	BLFAB03	c	3	MA	EUR	MGW	Bio-LNG EUR/MWh MAvg
LF	BLFAC00	c	2	DW	USD	MT	Bio-LNG \$/mt
LF	BLFAC03	c	2	MA	USD	MT	Bio-LNG \$/mt MAvg
LF	BLFAD00	c	3	DW	USD	MMB	Bio-LNG vs NWE \$/MMBtu
LF	BLFAE00	c	3	DW	EUR	MGW	Bio-LNG vs NWE EUR/MWh

LF	BLFAF00	c	3	DW	USD	MMB	Bio-LNG vs TTF month-ahead \$/MMBtu
LF	BLFAG00	c	3	DW	EUR	MGW	Bio-LNG vs TTF month-ahead EUR/MWh
LF	BLFAH00	c	3	DW	USD	MMB	Bio-LNG vs Rotterdam LNG bunkers \$/MMBtu
LF	BLFAI00	c	3	DW	EUR	MGW	Bio-LNG vs Rotterdam LNG bunkers EUR/MWh
LF	BLFAJ00	c	2	DW	USD	MT	Bio-LNG vs Rotterdam LNG bunkers \$/mt
LF	BLFAL00	c	3	DW	USD	MMB	Bio-LNG vs TTF Second Month-Ahead \$/MMBtu
LF	BLFAM00	c	3	DW	EUR	MGW	Bio-LNG vs TTF Second Month-Ahead Eur/MWh

Please follow the link below for further detail:

<https://www.spglobal.com/commodityinsights/en/our-methodology/subscriber-notes/082024-platts-proposes-des-rotterdam-bio-lng-bunker-fuel-assessment>

If you have any comments or questions about this announcement, please contact S&P Global Commodity Insights Client Services or email CI.support@spglobal.com.